

# Press release Malmö 19 March, 2018

# Ikano Bank's annual report published at www.ikanobank.se

Ikano Bank AB (publ) annual report for 2017 is now available to download here: https://ikanobank.se/om-banken/ekonomisk-information in both Swedish and English.

In his statement for the year managing director Håkan Nyberg writes:

"2017 was an eventful year. We have seen a number of changes in the bank, including the initiation of outsourcing our IT function where the extensive integration work that the outsourcing requires is under way and is expected to continue throughout the year. We continue developing our services, always focusing on the customer experience. We are happy that we have had growth in our markets with business volumes increasing by 7 percent. We saw a lower operating result compared to 2016 with impacts from certain non-recurring items from the previous year and this year."

Ikano Bank's Sustainability report for 2017 (in English only) is also available via the site above.

## For more information contact

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### **About Ikano Bank**

Ikano Bank offers simple and attractive savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for corporate customers. Ikano Bank has a presence in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria. www.ikanobank.com

#### **About Ikano Group**

Ikano is a multinational group with operations in banking, insurance, manufacturing, housing and retailing. The Ikano Group was founded in 1988 and is owned by the Kamprad family. For more information, go to www.ikanogroup.com